# **BEARFACTS** 1992 – 2002 **Park**, **Montana** [30067]

Park is one of 56 counties in Montana. It is not part of a Metropolitan Area. Its 2002 population of 15,750 ranked 12th in the state.

### PER CAPITA PERSONAL INCOME

In 2002 Park had a per capita personal income (PCPI) of \$23,871. This PCPI ranked 15th in the state and was 95 percent of the state average, \$25,068, and 77 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.2 percent from 2001. The 2001-2002 state change was 1.6 percent and the national change was 0.8 percent. In 1992 the PCPI of Park was \$14,639 and ranked 43rd in the state. The 1992-2002 average annual growth rate of PCPI was 5.0 percent. The average annual growth rate for the state was 4.0 percent and for the nation was 4.0 percent.

#### TOTAL PERSONAL INCOME

In 2002 Park had a total personal income (TPI) of \$375,976\*. This TPI ranked 11th in the state and accounted for 1.6 percent of the state total. In 1992 the TPI of Park was \$214,696\* and ranked 12th in the state. The 2002 TPI reflected an increase of 3.6 percent from 2001. The 2001-2002 state change was 2.1 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.8 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.2 percent.

## COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Park. In 2002 net earnings accounted for 57.9 percent of TPI (compared with 51.7 in 1992); dividends, interest, and rent were 24.7 percent (compared with 27.2 in 1992); and personal current transfer receipts were 17.4 percent (compared with 21.1 in 1992). From 2001 to 2002 net earnings increased 7.1 percent; dividends, interest, and rent decreased 3.6 percent; and personal current transfer receipts increased 3.3 percent. From 1992 to 2002 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 4.7 percent; and personal current transfer receipts increased on average 3.7 percent.

#### EARNINGS BY PLACE OF WORK

Earnings of persons employed in Park increased from \$187,510\* in 2001 to \$193,017\* in 2002, an increase of 2.9 percent. The 2001-2002 state change was 2.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$114,061\* to the 2002 estimate was 5.4 percent. The average annual growth rate for the state was 5.0 percent and for the nation was 5.4 percent.

\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.

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